

Alternative Multi-Fund Solution by A List Group Holdings (ALGHMF)

ALGHMF, also known as the "Fund," offers an innovative approach, presenting a diversified mix of alternative strategies and managers within a globally accessible liquid fund. The primary goal of ALGHMF is to achieve capital appreciation, and it does so by distributing its resources across various non-conventional investment strategies. A List Group Holdings oversees the allocation of the Fund's assets, entrusting them to sub-advisers and investment funds that primarily employ alternative investment strategies. Additionally, a portion of the Fund's assets is directly managed by A List Group Holdings.

In its pursuit of the Fund's investment objective, A List Group Holdings strives to maintain an investment portfolio with an average level of volatility that is lower in comparison to broader equity markets.

5,000+ holdings (since 2015)	Daily liquidity	3 fund managers	10 sub-advisers
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Fund Performance (Oct 25, 2023)

	YTD	1 Yr	5 Yr	ITD
ALGH CORP US	2.13%	1.51%	4.06%	3.06%
ALGH LLP UK	1.18%	New Fund (RECORDS PENDING)	New Fund (RECORDS PENDING)	1.18%
ALGH PTY LTD SA	1.92%	1.28%	5.11%	1.56%

Fund Highlights

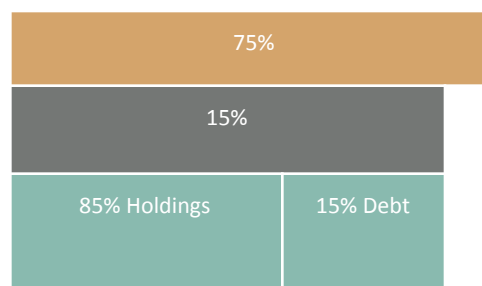
Inception Date:	Feb 23, 2015
Investment advisor:	ALGH Advisors & Sub Advisors
Eligible investors:	US, UK, EU, Asia, Africa, Middle East

Private Equity

Private Credit

Real Assets
10%

Multi-Market Investments



1. Performance Information:

Performance is displayed up to October 25, 2023. Returns are net of all fees and waived expenses. Inception to date (ITD) returns for ALGHMF are annualized. Past performance is not indicative of future results. Investment value may fluctuate, and current performance can vary from quoted data. ALGHMF started on Feb 23, 2015 (Feb 2015 data limited to Feb 23).

2. ITD Statistics:

All ITD statistics are calculated using daily performance from the fund's inception. Returns include dividend and capital gain distributions. Standard Deviation and Sharpe calculations are annualized.

3. Indices Information:

The presented indices are not benchmarks or targets for the Fund. Indices are not investable, and investors cannot invest directly in them.

4. Expense and Fee Details:

Through March 7, 2025, A List Group Holdings Corporation is waiving certain fees and expenses. The Expense Ratio is the applicable ratio for investors and includes various fees. A List Group Holdings Corporation (ALGHC) receives an asset-based management fee of 1.99% annually. Fees for third-party fund investments are in addition to ALGHC's management fee. The Adjusted Expense Ratio is the Expense Ratio net of Excluded Expenses. Excluded Expenses include various categories not eligible for reimbursement.

For additional information on the Fund's performance, liquidity, and asset class exposures, please contact your ALGHC representative or visit <https://alghs.com> to connect with a representative.

Advantages of a Multi-Manager Investment Portfolio



Portfolio Diversification

Effective diversification is paramount in investment strategies and serves as a risk management tool within a portfolio. Our Fund's multi-manager structure inherently offers diversification, reducing exposure to the risks associated with a single manager.



Access to Specialized Expertise

Our solution combines specialists with profound knowledge in distinct alternative investment strategies. The intricacies of these strategies make it improbable for a single manager to possess expertise across the entire spectrum.



Adaptive Asset Allocation

Dynamic asset allocation empowers A List Group Holdings to adapt to evolving market conditions by rotating across sectors, strategies, and managers.

Sub-Adviser Allocations

Active Sub-Advisers	Strategy	Demographic	Commitments	Classification
3	Multi Income – Strategy	UK – US – EU – Asia – Africa	(10.00%)	Equity Market Neutral
2	Commodity – Energy – Innovation	Middle East – US – EU – Asia – Africa	(35.00%)	Credit – Equity
5	Fixed Income – Asset Backed	UK – US – EU – Asia	(55.00%)	Direct Holdings – Real Assets

Monthly Performance (ITD)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2015	-	FUND LAUNCH	-	-	-	CAPITAL COMMITTED	0.28%	0.56%	0.13%	0.19%	0.48%	1.56%
2016	0.13%	0.51%	0.38%	0.53%	2.13%	1.81%	5.10%	3.56%	2.13%	1.51%	5.10%	3.56%
2017	0.24%	0.31%	0.10%	0.06%	0.09%	0.11%	0.21%	0.86%	0.86%	0.91%	1.01%	1.16%
2018	2.09%	1.81%	5.11%	3.16%	2.13%	1.14%	1.10%	0.96%	0.99%	1.08%	1.19%	0.86%
2019	0.93%	1.19	1.11%	1.44%	0.83%	0.41%	0.50%	0.62%	0.78%	0.98%	1.16%	2.96%
2020	2.14%	1.91%	0.10%	0.56%	0.03%	0.11%	0.15%	0.16%	0.13%	0.01%	0.08%	0.26%
2021	0.13%	0.41%	1.19%	1.26%	1.16%	1.11%	0.89%	1.06%	2.60%	2.31%	1.90%	2.06%
2022	2.19%	2.59%	3.10%	3.51%	2.91%	1.21%	4.10%	3.96%	2.93%	2.01%	3.16%	3.06%
2023	2.73%	1.71%	1.84%	1.59%	1.18%	1.39%	1.70%	1.66%	2.23%	1.91%	-	-

1. The indices presented here are not meant to serve as benchmarks or targets for the Fund. These indices are not actively managed, and it is not possible for investors to directly invest in them.
2. **Performance results are displayed up to October 25, 2023. Returns are displayed after deducting all fees and expenses, excluding waived expenses. The performance data presented reflects historical performance and does not guarantee future outcomes. The value of an investment can fluctuate, and when an investor redeems their shares, they may receive more or less than their original investment, and current performance may differ from the quoted data.**

Important Disclosure Information

This document does not constitute an invitation to purchase the Fund's securities, nor is it seeking offers for the acquisition of the Fund's securities. It is essential for all potential investors to thoroughly assess the investment objectives, risks, fees, and expenses associated with ALGHMF FUND, before making an investment decision. We strongly encourage all investors to fully review both the prospectus and the summary prospectus before making any investment decisions, as these documents contain important information about ALGHMF.

No Guaranteed Investment Returns: The performance data provided represents historical performance and should not be regarded as a guarantee of future results. Investments can experience fluctuations in both returns and principal values, meaning that when investors redeem their shares, they may receive more or less than their initial investment. The current performance of the Fund may be different from the historical data quoted. It's important to note that all returns include dividend and capital gain distributions. The Fund's ability to achieve its objectives and avoid losses cannot be assured. Diversification does not guarantee profits or safeguard against losses.

Asset Allocation Flexibility: The Fund retains the ability to adjust allocations among sub-advisers, strategies, and sub-strategies as needed. Furthermore, A List Group Holdings Corporation, acting on behalf of the Fund, may choose not to employ one or more of the strategies or sub-strategies or introduce new ones. As a result, the allocations provided are for illustrative purposes only and should not be considered predictive of the ongoing composition of the Fund's portfolio (including its sub-advisers), which may change at any time without prior notice.

ERISA Fiduciary Disclosure: Please be aware that the information presented herein is not provided in a fiduciary capacity under ERISA (Employee Retirement Income Security Act) and should not be considered impartial investment advice. If you are an individual retirement investor, we recommend consulting your financial advisor or another fiduciary not affiliated with ALGHC to determine whether any investment idea, strategy, product, or service described in this document is suitable for your specific circumstances.

Index Comparisons: Indices are not actively managed, and direct investment in an index is not possible. The inclusion of indices is solely for illustrative purposes. These indices have not been chosen to represent appropriate benchmarks for ALGHMF, but rather to facilitate comparisons between ALGHMF's performance and widely recognized indices. It's important to note that these indices may have substantially different holdings compared to those held by ALGHMF and may not reflect the Fund's strategy. Comparisons to indices have limitations due to variations in risk profiles, volatility, asset composition, and other material characteristics that may differ from ALGHMF. The provided indices do not account for fee deductions or expenses. In the case of equity indices, performance data includes the reinvestment of dividends. Index data is sourced from independent third parties and is subject to subsequent adjustments. A List Group Holdings does not provide assurances regarding the accuracy or completeness of this data.

Opinions and Trends: The opinions expressed in this material reflect A List Group Holdings current views as of the date indicated and are based on A List Group Holdings assessment of the current market environment, which is subject to change. Some information in this material discusses general market activity, industry or sector trends, or other broad-based economic, market, or political conditions and should not be considered research or investment advice. There is no guarantee that the trends described here will continue or reverse. Past events and trends do not predict or guarantee future events or results.

Important Risks: Investing in the Fund should be viewed as a speculative investment carrying significant risks, and there is potential to lose a portion or the entirety of your investment or experience performance that lags behind other investments. The Fund's investments involve specific risks, including, but not limited to, the potential loss of a substantial portion of the investment due to leveraging, short-selling, or other speculative practices, as well as challenges associated with liquidity and return volatility.

The following summarizes key risks associated with investing in the Fund:

1. **Allocation Risk:** A List Group Holdings assessments of the attractiveness, value, or market trends for a particular asset class, investment style, sub-adviser, or security may be incorrect, negatively impacting performance.
2. **Market Risk and Selection Risk:** Market values may decrease, possibly precipitously and unpredictably, affecting the values of individual securities held by the Fund.
3. **Derivatives Risk:** Utilizing derivatives involves the risk that their value may not move as expected relative to the underlying assets, rates, or indices, along with potential counterparty credit risk and increased investment exposure.
4. **Debt Securities Risk:** Investing in bonds and certain asset-backed securities carries risks, including credit risk, issuer restructuring risk, inflation eroding asset value or income, and interest rate changes impacting debt investments unfavorably.
5. **Equity Securities Risk:** Prices of equity and preferred securities can fluctuate based on shifts in a company's financial health and broader market and economic conditions.
6. **Mortgage- and Asset-Backed Securities Risk:** Involves credit, interest rate, prepayment, and extension risks, along with the risk of underlying mortgage or asset defaults, particularly in economic downturns.
7. **Multi-Manager Risk:** Managers may make conflicting investment decisions, resulting in the Fund incurring transaction costs without achieving a net investment benefit.
8. **Leverage Risk:** Leveraging can introduce volatility and potentially exaggerate changes in the net asset value of Fund shares and portfolio returns, increasing the risk of the Fund losing more than the invested capital.
9. **Large Purchase or Redemption Risk:** Significant redemption or purchase activity may adversely affect performance by incurring additional costs or necessitating the sale of securities, cash investments, or holding a relatively large cash position during non-typical circumstances.

Recent Market Events Risk: Local, regional, or global events such as war (e.g., Ukraine/Russia/Israel/Palestine), terrorism, public health issues like pandemics or epidemics (e.g., COVID-19), recessions, and other economic, political, and global macro factors and events can lead to significant economic downturns or recessions in the U.S. and global economies. The recovery from such downturns is uncertain and may endure for an extended period with heightened volatility, potentially magnifying the risks associated with investing in the Fund discussed in this document.